

**TOWN OF LEESBURG, VIRGINIA**  
**GENERAL OBLIGATION BONDS**

Base CUSIP: 524426\*

The Town of Leesburg, Virginia (the "Town"), is providing this notice to the holders of its general obligation bonds because the Town has entered into the following three financing transactions.

1. On August 10, 2016, the Town issued is \$11,185,000 General Obligation Refunding Bond, Series 2016 (the "Series 2016 Bond") to the Virginia Resources Authority. The Series 2016 Bond refinanced previously-issued general obligation bonds of the Town for debt service savings. The Series 2016 Bond is secured by a general obligation pledge of the Town. A copy of the debt service requirements for the Series 2016 Bond is attached as Exhibit A-1.

2. On June 19, 2017, the Town issued its \$5,614,300.75 General Obligation Refunding Bond, Series 2017 (the "Series 2017 Bond") to American National Bank. The Series 2017 Bond refinanced previously-issued general obligation bonds of the Town for debt service savings. The Series 2017 Bond is secured by a general obligation pledge of the Town. A copy of the debt service requirements for the Series 2017 Bond is attached as Exhibit A-2.

3. On January 24, 2018, the Town entered into a Master Equipment Lease/Purchase Agreement dated as of January 24, 2018 (the "Master Lease Agreement"), with Banc of America Public Capital Corp ("BAPCC"), and Schedule of Property No. 1 ("Schedule No. 1" and together with the Master Lease Agreement, the "Series 2018A Lease") which Schedule No. 1 finances over five-year periods the acquisition of certain equipment for the Town. The Series 2018A Lease is secured by a security interest in the equipment being financed and a subject-to-appropriation pledge of the Town to appropriate the amount necessary to make rental payments under the Series 2018A Lease each fiscal year. Under the Master Lease Agreement, the Town may finance up to \$6,000,000 of equipment. A copy of the debt service requirements for the Series 2018A Lease is attached as Exhibit A-3.

January 26, 2018

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\* No representation is made as to the correctness of the CUSIP number contained in this Notice. The CUSIP number is included solely as a convenience to the bondholders.

## EXHIBIT A-1

### Debt Service Requirements on Series 2016 Bond

Date	Principal	Interest	Total Debt Service	VRA Admin Fee	Net Debt Service	Annual Net D/S
11/01/2016		104,830.31	104,830.31	3,145.78	107,976.09	
05/01/2017		232,956.25	232,956.25	6,990.63	239,946.88	
06/30/2017						347,922.97
11/01/2017		232,956.25	232,956.25	6,990.63	239,946.88	
05/01/2018		232,956.25	232,956.25	6,990.63	239,946.88	
06/30/2018						479,893.76
11/01/2018		232,956.25	232,956.25	6,990.63	239,946.88	
05/01/2019		232,956.25	232,956.25	6,990.63	239,946.88	
06/30/2019						479,893.76
11/01/2019		232,956.25	232,956.25	6,990.63	239,946.88	
05/01/2020		232,956.25	232,956.25	6,990.63	239,946.88	
06/30/2020						479,893.76
11/01/2020		232,956.25	232,956.25	6,990.63	239,946.88	
05/01/2021		232,956.25	232,956.25	6,990.63	239,946.88	
06/30/2021						479,893.76
11/01/2021	730,000	232,956.25	962,956.25	6,990.63	969,946.88	
05/01/2022		217,181.25	217,181.25	6,534.38	223,715.63	
06/30/2022						1,193,662.51
11/01/2022	760,000	217,181.25	977,181.25	6,534.38	983,715.63	
05/01/2023		198,181.25	198,181.25	6,059.38	204,240.63	
06/30/2023						1,187,956.26
11/01/2023	805,000	198,181.25	1,003,181.25	6,059.38	1,009,240.63	
05/01/2024		178,056.25	178,056.25	5,556.25	183,612.50	
06/30/2024						1,192,853.13
11/01/2024	840,000	178,056.25	1,018,056.25	5,556.25	1,023,612.50	
05/01/2025		158,381.25	158,381.25	5,031.25	163,412.50	
06/30/2025						1,187,025.00
11/01/2025	905,000	158,381.25	1,063,381.25	5,031.25	1,068,412.50	
05/01/2026		140,281.25	140,281.25	4,465.63	144,746.88	
06/30/2026						1,213,159.38
11/01/2026	930,000	140,281.25	1,070,281.25	4,465.63	1,074,746.88	
05/01/2027		121,681.25	121,681.25	3,884.38	125,565.63	
06/30/2027						1,200,312.51
11/01/2027	965,000	121,681.25	1,086,681.25	3,884.38	1,090,565.63	
05/01/2028		99,106.25	99,106.25	3,281.25	102,837.50	
06/30/2028						1,192,953.13
11/01/2028	1,005,000	99,106.25	1,104,106.25	3,281.25	1,107,387.50	
05/01/2029		78,781.25	78,781.25	2,653.13	81,434.38	
06/30/2029						1,188,821.88
11/01/2029	1,050,000	78,781.25	1,128,781.25	2,653.13	1,131,434.38	
05/01/2030		57,556.25	57,556.25	1,996.88	59,553.13	
06/30/2030						1,190,987.51
11/01/2030	1,085,000	57,556.25	1,142,556.25	1,996.88	1,144,553.13	
05/01/2031		38,875.00	38,875.00	1,318.75	40,193.75	
06/30/2031						1,184,746.88
11/01/2031	180,000	38,875.00	218,875.00	1,318.75	220,193.75	
05/01/2032		35,756.25	35,756.25	1,206.25	36,962.50	
06/30/2032						257,156.25
11/01/2032	185,000	35,756.25	220,756.25	1,206.25	221,962.50	
05/01/2033		32,543.75	32,543.75	1,090.63	33,634.38	
06/30/2033						255,596.88
11/01/2033	190,000	32,543.75	222,543.75	1,090.63	223,634.38	
05/01/2034		29,193.75	29,193.75	971.88	30,165.63	
06/30/2034						253,800.01
11/01/2034	200,000	29,193.75	229,193.75	971.88	230,165.63	
05/01/2035		25,681.25	25,681.25	846.88	26,528.13	
06/30/2035						256,693.76
11/01/2035	205,000	25,681.25	230,681.25	846.88	231,528.13	
05/01/2036		23,031.25	23,031.25	718.75	23,750.00	
06/30/2036						255,278.13
11/01/2036	210,000	23,031.25	233,031.25	718.75	233,750.00	
05/01/2037		20,225.00	20,225.00	587.50	20,812.50	
06/30/2037						254,562.50
11/01/2037	220,000	20,225.00	240,225.00	587.50	240,812.50	
05/01/2038		15,512.50	15,512.50	450.00	15,962.50	
06/30/2038						256,775.00
11/01/2038	230,000	15,512.50	245,512.50	450.00	245,962.50	
05/01/2039		10,550.00	10,550.00	306.25	10,856.25	
06/30/2039						256,818.75
11/01/2039	240,000	10,550.00	250,550.00	306.25	250,856.25	
05/01/2040		5,450.00	5,450.00	156.25	5,606.25	
06/30/2040						256,462.50
11/01/2040	250,000	5,450.00	255,450.00	156.25	255,606.25	
06/30/2041						255,606.25
	<b>\$11,185,000</b>	<b>\$5,406,442.81</b>	<b>\$16,591,442.81</b>	<b>\$167,283.42</b>	<b>\$16,758,726.23</b>	<b>\$16,758,726.23</b>

**EXHIBIT A-2**

**Debt Service Requirements on Series 2017 Bond**

<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
9/15/2017	\$142,001.23	\$15,289.61	\$157,290.84
3/15/2018		31,192.11	31,192.11
9/15/2018	1,965,426.67	31,192.11	1,996,618.78
3/15/2019		19,989.18	19,989.18
9/15/2019	1,820,129.34	19,989.18	1,840,118.52
3/15/2020		9,614.44	9,614.44
9/15/2020	1,686,743.51	9,614.44	1,696,357.95
	<b>\$5,614,300.75</b>	<b>\$136,881.07</b>	<b>\$5,751,181.82</b>

**EXHIBIT A-3**

**Debt Service Requirements on Series 2018A Lease**

<b>Period Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Debt Service</b>
06/30/2019	\$106,814.31	\$10,875.00	\$117,689.31
06/30/2020	108,783.41	8,905.90	117,689.31
06/30/2021	111,090.63	6,598.68	117,689.31
06/30/2022	113,446.78	4,242.53	117,689.31
06/30/2023	115,852.90	1,836.40	117,689.30
	<b>\$555,988.03</b>	<b>\$32,458.51</b>	<b>\$588,446.54</b>