

**Town of Leesburg General Fund
Financial Long-Term Sustainability Plan (FY 2018 - 2025)**

	Unassigned FB as a % of GF Expenditures Issued/ Anticipated Bond Issuance								
		20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
		-	-	-	-	22,797,300	-	-	
	A	B	C	D	E	F	G	H	I
	Effective TR	18.4	18.4	19.4	19.4	19.4	19.4	19.4	19.4
	TR w/o Use of DSR	18.4	19.3	20.1	20.2	21.3	20.0	19.6	21.5
		FY 2018 Actual	FY 2019 Estimate	FY 2020 Proposed	FY 2021 Provisional	FY 2022 Forecast	FY 2023 Forecast	FY 2024 Forecast	FY 2025 Forecast
3	General Fund Operating Budget								
4	Use of DSR/ Shortage of GF Revenue	-	645,000	577,499	616,580	1,579,352	527,975	173,047	1,689,845
5	General Fund Revenue	58,653,120	58,345,160	60,368,799	62,104,695	63,346,600	65,338,652	66,707,500	68,119,100
6	TOTAL Revenue + Use of FB	58,653,120	58,990,160	60,946,298	62,721,275	64,925,952	65,866,627	66,880,547	69,808,945
7	Debt Service	7,926,151	7,863,813	7,955,827	8,290,805	9,144,675	8,772,095	8,672,068	9,275,475
8	CAR Equipment Lease Payment	-	334,077	614,077	894,077	1,174,077	1,395,232	1,395,179	1,385,537
9	Net Operating	49,045,572	50,792,270	52,376,394	53,536,394	54,607,200	55,699,300	56,813,300	59,147,933
10	TOTAL Expenditures	56,971,723	58,990,160	60,946,298	62,721,275	64,925,952	65,866,627	66,880,547	69,808,945
11	Projected Surplus/Deficit	1,681,397	-	-	-	-	-	-	-
12	Unassigned General Fund Balance								
13	Balance (Ending Fiscal Year FB)	14,494,275	11,394,000	11,798,000	12,189,000	12,544,000	12,985,200	13,173,300	13,376,100
14	Addition to Fund Balance per Policy	-	404,000	391,000	355,000	441,200	188,100	202,800	585,700
15	Fiscal Policy Reserve Requirement(Line 1)	11,394,000	11,798,000	12,189,000	12,544,000	12,985,200	13,173,300	13,376,100	13,961,800
16	Available for Fund Transfer (next FY)	3,100,275	-	-	-	-	-	-	-
17	Ending Balance	11,394,000	11,798,000	12,189,000	12,544,000	12,985,200	13,173,300	13,376,100	13,961,800
18									
19	Debt Service Reserve (DSR)								
20	Beginning Balance	9,897,490	9,897,490	8,848,490	7,879,991	6,908,411	4,887,859	4,171,784	3,795,937
21	Transfer Out to GF (line 5)	-	(645,000)	(577,499)	(616,580)	(1,579,352)	(527,975)	(173,047)	(1,689,845)
22	Transfer Out to Unassigned FB (line 15)	-	(404,000)	(391,000)	(355,000)	(441,200)	(188,100)	(202,800)	(585,700)
23	Ending Balance	9,897,490	8,848,490	7,879,991	6,908,411	4,887,859	4,171,784	3,795,937	1,520,392
24	Debt Service as a % of GF Exps	13.91%	13.33%	13.05%	13.22%	14.08%	13.32%	12.97%	13.29%