



Virginia

25 West Market Street ☞ Leesburg, Virginia 20176 ☞ 703-747-2720

June 18, 2019

TOWN OF LEESBURG, VIRGINIA

GENERAL OBLIGATION BONDS

Base CUSIP: 524426*

Ladies and Gentlemen:

The Town of Leesburg, Virginia (the "Town"), hereby provides this notice to the holders of its general obligation bonds that on June 13, 2019, the Town issued its \$25,500,000 General Obligation Bond Anticipation Note, Series 2019A (the "2019A Note") and its \$32,500,000 General Obligation Bond Anticipation Note, Series 2019B (the "2019B Note" and together with the 2019A Note, the "Notes"). The Notes are secured by the Town's general obligation pledge.

The Town expects to use the proceeds of the Notes to finance the costs of its Capital Improvement Program, as it may be amended, for the next three fiscal years.

Attached as Exhibit A are copies of the Financing Agreements dated as of June 1, 2019, between the Town and UBT Municipal Finance, Inc. (the holder of the Notes), which include the forms of the Notes as exhibits.

TOWN OF LEESBURG, VIRGINIA

EXHIBIT A

Copies of the Financing Agreements and Specimens of the Notes

(See Attached)
