

TOWN OF LEESBURG, VIRGINIA
BANK LOAN

The Town of Leesburg, Virginia (the “Town”), is providing this notice to holders of its general obligation bonds because the Town has executed the following financing transaction:

On January 24, 2018 the Town entered a Master Equipment Lease/Purchase agreement with Banc of America Public Capital Corp. The Town executed Schedule of Property No.4 on January 15, 2021, which finances over a five year period the acquisition of certain equipment for the Town. The Series 2018A, Schedule No. 4, Lease is secured by a security interest in the equipment being financed and a subject-to-appropriation pledge of the Town to appropriate the amount necessary to make rental payments under the lease. A copy of the debt service requirements for Schedule No. 4 is attached as Exhibit A-1.

EXHIBIT A-1
TO SCHEDULE OF PROPERTY NO. 4

RENTAL PAYMENT SCHEDULE

RENTAL PAYMENT DATE	RENTAL PAYMENT AMOUNT	INTEREST PORTION (1.1294%)	PRINCIPAL PORTION	OUTSTANDING BALANCE	PREPAYMENT PRICE
01/15/21	\$0.00	\$0.00	\$0.00	\$960,597.07	
07/15/21	\$99,068.38	\$5,424.50	\$93,643.88	\$866,953.19	n/a
01/15/22	\$99,068.38	\$4,895.69	\$94,172.69	\$772,780.50	n/a
07/15/22	\$99,068.38	\$4,363.90	\$94,704.48	\$678,076.01	n/a
01/15/23	\$99,068.38	\$3,829.10	\$95,239.28	\$582,836.73	n/a
07/15/23	\$99,068.38	\$3,291.28	\$95,777.10	\$487,059.64	n/a
01/15/24	\$99,068.38	\$2,750.43	\$96,317.95	\$390,741.69	\$390,741.69
07/15/24	\$99,068.38	\$2,206.52	\$96,861.86	\$293,879.83	\$293,879.83
01/15/25	\$99,068.38	\$1,659.54	\$97,408.84	\$196,470.99	\$196,470.99
07/15/25	\$99,068.38	\$1,109.47	\$97,958.91	\$98,512.08	\$98,512.08
01/15/26	\$99,068.38	\$556.30	\$98,512.08	\$0.00	\$0.00
total	\$990,683.80	\$30,086.73	\$960,597.07		