

**TOWN OF LEESBURG
MONTHLY FINANCIAL DASHBOARD
As of May 31, 2022 (UNAUDITED)**

General Fund							
Revenues							
REVENUES	Current Year to Date			Prior Year to Date	Current Year vs. Prior Year		
	Revised Budget	Actual	% of Budget	Actual	\$ Variance	% Variance	
Real Estate Taxes	\$ 16,209,500	\$ 16,606,801	102.5%	\$ 15,563,339	\$ 1,043,462	6.7%	
Personal Property Taxes	3,235,000	3,752,514	116.0%	3,686,293	66,221	1.8%	
Public Service Corporation Taxes	225,000	263,999	117.3%	255,494	8,505	3.3%	
Other Taxes:							
Utility	1,525,000	1,170,340	76.7%	1,168,778	1,562	0.1%	
Daily Rental - Note 5	7,000	3,831	54.7%	2,271	1,561	68.7%	
Meals - Note 15	5,905,000	5,608,562	95.0%	3,861,193	1,747,369	45.3%	
Bank Franchise - Note 19	1,330,000	1,539,108	115.7%	1,136,227	402,881	35.5%	
Communication	1,660,000	1,168,671	70.4%	1,212,670	(43,999)	-3.6%	
Cigarette	715,000	508,279	71.1%	456,501	51,779	11.3%	
Communication Use (Right of Way Use Tax) - Note 5	200,000	159,017	79.5%	131,369	27,648	21.0%	
Business & Occupational Licenses - Note 7	3,700,000	4,152,555	112.2%	3,627,829	524,727	14.5%	
Transient Occupancy - Note 16	814,000	479,469	58.9%	301,405	178,064	59.1%	
Permits & Fees - Note 5	1,375,750	1,278,680	92.9%	1,530,736	(252,056)	-16.5%	
Fines & Forfeitures - Note 5	542,000	279,082	51.5%	214,788	64,294	29.9%	
Use of Money & Property - Note 18	1,924,576	1,478,237	76.8%	1,786,445	(308,208)	-17.3%	
Charges for Services - Note 1	4,205,115	4,295,621	82.5%	2,864,188	1,431,434	50.0%	
Miscellaneous Revenue - Note 10	1,381,344	593,163	42.9%	1,217,652	(624,489)	-51.3%	
Revenue from State							
Sales & Use	6,110,000	5,302,886	86.8%	4,771,506	531,380	11.1%	
PPTRA Reimbursement	1,468,941	1,468,941	100.0%	1,468,941	-	0.0%	
Highway Maintenance	3,900,932	3,022,687	77.5%	2,937,215	85,472	2.9%	
Law Enforcement Assistance	922,280	691,776	75.0%	767,598	(75,822)	-9.9%	
Other - Note 5	461,000	321,693	69.8%	367,208	(45,515)	-12.4%	
Revenue from Federal - CARES, ARPA	3,102,837	3,125,839	100.7%	9,443,914	(6,318,074)	-66.9%	
Use of Misc Reserves & Financing - SA	5,328,501	-	0.0%	230,751	(230,751)	-100.0%	
Transfers in from Other Funds - Note 8	4,184,000	1,972,564	47.1%	2,040,324	(67,759)	-3.3%	
Total Revenue	\$ 71,432,775	\$ 59,244,315	82.9%	\$ 61,044,631	\$ (1,800,316)	-2.9%	

Expenditures							
EXPENDITURES	Current Year to Date			Prior Year to Date	Current Year vs. Prior Year		
	Revised Budget	Actual	Committed	Actual % of Budget	Actual	\$ Variance	% Variance
Personnel Services - Note 14	\$ 38,687,605	\$ 31,078,363	\$ -	80.3%	\$ 25,699,623	\$ 5,378,740	20.9%
Contractual Services - Note 6	12,345,608	7,812,228	2,211,306	63.3%	6,592,638	1,219,591	18.5%
Material & Supplies	1,885,479	1,082,493	94,626	57.4%	1,245,535	(163,042)	-13.1%
Transfers to Other Funds - Note 8	1,465,000	377,217	-	25.7%	1,414,191	(1,036,973)	-73.3%
Grants to Other Orgs & Misc - CARES	3,767,145	300,990	328,884	8.0%	9,698,964	(9,397,973)	-96.9%
Continuous Charges	3,126,136	2,538,626	445,719	81.2%	2,723,316	(184,690)	-6.8%
Capital Expenditures - Note 2	1,026,550	561,123	207,737	54.7%	715,368	(154,246)	-21.6%
Debt Service Expenditures - Note 9	9,129,253	8,725,988	-	95.6%	4,341,947	4,384,040	101.0%
Total Expenditures	\$ 71,432,775	\$ 52,477,029	\$ 3,288,272	73.5%	\$ 52,431,582	\$ 45,447	0.1%
Actual Excess / (Deficit) Year to Date		\$ 6,767,286					

Note 4	June 30, 2021		SA Activity	Total FY22 Adjusted	Current Actual		May 31, 2022	
		\$	\$	\$		\$		\$
Nonspendable		394,248	-	394,248		-		394,248
Restricted		3,864,355	-	3,864,355		-		3,864,355
Assigned - SA		11,796,983	5,111,200	16,908,183		-		16,908,183
Unassigned - SA, UFB		23,299,386	(5,111,200)	18,188,186		6,767,286		24,955,472
Total Fund Balance		39,354,972	\$ -	39,354,972		\$ 6,767,286		\$ 46,122,258
FY 2021 Unassigned Fund Balance as a % of Expenditures at June 30, 2021				35.03%				

Utilities Fund							
Revenues							
REVENUES	Current Year to Date			Prior Year to Date	Current Year vs. Prior Year		
	Revised Budget	Actual	% of Budget	Actual	\$ Variance	% Variance	
Permits & Fees	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	
Claims & Settlements	-	-	0.0%	-	-	0.0%	
Use of Money & Property - Note 3	476,386	329,094	69.1%	447,796	(118,702)	-26.5%	
Charges for Services - Note 3, Note 13	29,348,479	28,676,897	97.7%	23,285,508	5,391,388	23.2%	
Misc. Revenue/Trans in from other funds - Note 5, 8, 10, 12, 17	5,456,010	7,008,673	128.5%	-	7,008,673	100.0%	
Revenue from State	-	-	0.0%	488,984	(488,984)	-100.0%	
Revenue from Federal	-	-	0.0%	-	-	0.0%	
Use of Net Position/Other Reserves and	-	-	0.0%	-	-	0.0%	
Other Financing Sources - Note 11	1,985,192	1,484,688	74.8%	781,953	702,735	89.9%	
Other Financing Sources (Bond Draw, Fund Balance)	37,148,858	-	0.0%	-	-	0.0%	
Total Revenue	\$ 74,414,926	\$ 37,499,351	50.4%	\$ 25,004,241	\$ 12,495,110	50.0%	

Expenses							
EXPENDITURES	Current Year to Date			Prior Year to Date	Current Year vs. Prior Year		
	Revised Budget	Actual	Committed	Actual % of Budget	Actual	\$ Variance	% Variance
Personnel Services - Note 14	\$ 10,105,322	\$ 8,672,731	\$ -	85.8%	\$ 7,481,837	\$ 1,190,894	15.9%
Contractual Services	10,460,903	2,558,188	1,794,961	24.5%	2,367,324	190,864	8.1%
Material & Supplies - Note 6	2,533,666	1,852,839	319,572	73.1%	1,361,785	491,054	36.1%
Transfers to Other Funds - Note 8	2,773,593	6,183,732	-	223.0%	1,182,749	5,000,984	422.8%
Other Miscellaneous Expenditures - Note 6	328,018	(9,548)	234	-2.9%	114,984	(124,532)	-108.3%
Continuous Charges	1,409,259	1,138,611	181,871	80.8%	987,844	150,767	15.3%
Capital Expenditures - Note 2	27,604,671	7,295,393	8,050,703	26.4%	5,395,370	1,900,024	35.2%
Debt Service Expenditures - Note 17	19,199,494	5,683,200	-	29.6%	4,994,987	688,213	13.8%
Total Expenses	\$ 74,414,926	\$ 33,375,146	\$ 10,347,340	44.9%	\$ 23,886,879	\$ 9,488,268	39.7%
Actual Excess / (Deficit) Year to Date		\$ 4,124,205					

Note 4	June 30, 2021		Current Activity	May 31, 2022	
		\$	\$		\$
Net Investment in					
Capital Assets		132,795,226	-		132,795,226
Restricted		43,236,895	4,124,205		47,361,100
Total Fund Balance		\$ 176,032,121	\$ 4,124,205		\$ 180,156,326



TOWN OF LEESBURG
MONTHLY FINANCIAL DASHBOARD
 As of May 31, 2022 (UNAUDITED)

FB/NP - These statements are unaudited and are reported under a method of accounting different from the method used in the Comprehensive Annual Financial Report. As a result, this report will not necessarily agree with the balances reported in the Comprehensive Annual Financial Report.

- Note 1 - Increases reflect the recovery in Ida Lee classes and activity fees
- Note 2 - Capital expenditures vary from year to year based on budgeted projects and needs
- Note 3 - Charges for Services will vary during the year due to a difference in billing dates
- Note 4 - The Fund Balance and Net Position balances will be updated once the final audited financial information has been determined
- Note 5 - The variance is due to timing differences in billing dates; charges and posting of transactions and project related timing
- Note 6 - The variance is due to resuming normal levels of business activity
- Note 7 - The variance is due to the timing in billing dates. This revenue source is self-filing and in FY2021, the due date was May; in FY2022, the due date was March
- Note 8 - Interfund charges may occur at different periods from year-to-year, due to timing of activity
- Note 9 - The increase is due FY2021 lower by over \$3M in debt restructuring and FY2022 and subsequent years increased by the restructuring, done to manage the COVID crisis revenue losses
- Note 10 - Contributions and donations will vary year-over-year based on activity at that time
- Note 11 - The use of the line of credit will vary depending on timing and need
- Note 12 - Misc. Revenue includes Contributions - Pro-Rata
- Note 13 - Charges for Services includes Water Availability Fees, which increased in FY22 by \$3.9M, as compared to FY21
- Note 14 - The increase over fiscal year 2021 is due to the lifting of the hiring freeze implemented due to COVID-19
- Note 15 - Beginning with calendar year 2022, the meals tax filing moved to monthly reporting
- Note 16 - The increase is due to COVID restriction requirements being lifted
- Note 17 - The increase is due to the purchase of water pollution control plant equipment
- Note 18 - The decrease is due to lower parking rentals and lower rentals at Ida Lee
- Note 19 - The increase in Bank Franchise Fees is due to an increase in various bank's overall increase in assets

UFB - Ending Unassigned Fund Balance will not necessarily agree to the CAFR due to additional adjustments that are made based on year end balances
CARES/ARPA - CARES funding revenue and expenses for the Town was awarded in FY21. ARPA funds have been awarded in FY22
SA - COUNCIL AUTHORIZED SUPPLEMENTAL APPROPRIATIONS

SA - FY2022 Supplemental Appropriations - Effect on Unassigned FY2021 Ending FB			
Resolution/Description	6/30/2021	\$	
Unassigned Fund Balance	6/30/2021	\$	23,299,386
Resolutions:			
Second Fiber Connect to LPD (23104)			350,000
Town-wide Video Storage (23106)			500,000
Zoning Ordinance Rewrite			335,000
ED Strategic Plan			100,000
New Phone System			100,000
Traffic Study			250,000
Real Property Tax Refund			500,000
Bridge Load Analysis			100,000
Wirt Facility Renovation			625,000
Capital Intensity Factor (CIF) Study			250,000
Capital Project Reserves			2,000,000
Friends of Thomas Balch Library			1,200
TOTAL			
Total Supplemental Appropriations		<u>\$</u>	<u>5,111,200</u>
FY 2022 Unassigned Fund Balance *		<u>\$</u>	<u>18,188,186</u> 27.35%
* - This will not agree to the Unassigned Fund Balance above because this is an analysis of the uses approved by Council from the FY 2021 ending Unassigned Fund Balance			